



*2025 Spring National Meeting
Indianapolis, Indiana*

HEALTH RISK-BASED CAPITAL (E) WORKING GROUP

Monday, March 24, 2025

9:30 – 10:30 a.m.

Meeting Summary Report

The Health Risk-Based Capital (E) Working Group met March 24, 2025. During this meeting, the Working Group:

1. Adopted its July 25, 2024, minutes. During this meeting, the Working Group took the following action:
 - A. Adopted its June 24, 2024; June 6, 2024; and April 16, 2024, minutes.
 - B. Adopted the 2024 health risk-based capital (RBC) newsletter.
 - C. Adopted the 2023 health RBC statistics.
 - D. Heard an update from the American Academy of Actuaries (Academy) on the H2 underwriting review.
 - E. Forwarded a referral on pandemic risk to the Risk-Focused Surveillance (E) Working Group.
 - F. Adopted its working agenda.
2. Received two referral letters from the Statutory Accounting Principles (E) Working Group. The first referral requested the Working Group's consideration of a comment received on *Interpretation (INT) 24-01 Principles-Based Bond Definition Implementation Questions and Answers*. The second referral informed the Working Group of the exposure of *INT 24-02 Medicare Part D Prescription Payment Plan*. The referrals were exposed for a 30-day public comment period ending April 23.
3. Exposed proposal 2025-03-CA for the Underwriting Risk Factors Investment Income Adjustment for a 30-day public comment period ending April 23. The proposal adjusts the underwriting risk factors for comprehensive medical, Medicare supplement, and dental and vision to reflect the investment income adjustment.
4. Heard a presentation from the Academy on the H2—Underwriting Risk report. The report includes recommendations on changes to the structure and risk factors for underwriting risk pages XR013, LR020, and PR020. The report is forthcoming and expected to be discussed during a late April meeting.